

| <b>FISCAL BUDGET IMPACT OF FEDERAL COALITION POLICIES</b> |  | <b>2013-14</b> | <b>2014-15</b> | <b>2015-16</b> | <b>2016-17</b> | <b>Total</b>   |
|---|--|----------------|----------------|----------------|----------------|----------------|
|   |  | <b>\$m</b>     | <b>\$m</b>     | <b>\$m</b>     | <b>\$m</b>     | <b>\$m</b>     |
| <b>1.0</b>  | <b>Removal of Carbon Tax Package</b>   |                |                |                |                |                |
|   | <i>Removal of Associated Expenditure</i>   |                |                |                |                |                |
| 1.1   | Discontinue business compensation measures   | -              | 1,053          | 1,684          | 2,350          | <b>5,087</b>   |
| 1.2   | Discontinue energy market compensation measures  | -              | 507            | -13            | -18            | <b>476</b>     |
| 1.3   | Discontinue land initiatives and unnecessary bureaucracies   | 56             | 172            | 127            | 85             | <b>439</b>     |
| 1.4   | Abolish other carbon tax measures no longer needed   | 123            | 604            | 493            | 248            | <b>1,468</b>   |
|   | <i>Total Savings From Removal Of Associated Expenditure</i>  | 179            | 2,336          | 2,290          | 2,666          | <b>7,471</b>   |
| 1.5   | Foregone Revenue From Removal Of Carbon Tax  | -              | -2,245         | -4,530         | -6,744         | <b>-13,519</b> |
|   | <b>Net Budget Impact - Carbon Tax Package (1)</b>  | <b>179</b>     | <b>91</b>      | <b>-2,240</b>  | <b>-4,079</b>  | <b>-6,048</b>  |
| <b>2.0</b>  | <b>Removal of Mining Tax Package</b>   |                |                |                |                |                |
|   | <i>Removal of Associated Expenditure</i>   |                |                |                |                |                |
| 2.1   | Re-phase Superannuation Guarantee increase   | -              | 175            | 590            | 875            | <b>1,640</b>   |
| 2.2   | Not proceed with low income super contribution   | 961            | 933            | 921            | 907            | <b>3,722</b>   |
| 2.3   | Abolish twice yearly mining tax supplementary allowance  | 146            | 325            | 313            | 323            | <b>1,106</b>   |
| 2.4   | Abolish Schoolkids Bonus   | 646            | 1,311          | 1,333          | 1,351          | <b>4,641</b>   |
| 2.5   | Discontinue instant asset write-off increase   | -              | 850            | 1,065          | 990            | <b>2,905</b>   |
| 2.6   | Discontinue phase-down of interest withholding tax   | -              | 80             | 160            | 165            | <b>405</b>     |
| 2.7   | Discontinue tax loss carry back  | -              | 350            | 300            | 300            | <b>950</b>     |
| 2.8   | Discontinue accelerated depreciation for motor vehicles  | -              | 155            | 155            | 115            | <b>425</b>     |
| 2.9   | Reduce administrative and other expenses from scrapping the MRRT package   | 5              | 26             | 30             | 30             | <b>91</b>      |
| 2.10  | Regional Infrastructure Fund (net of funds which can not be returned to Budget, some projects have been separately funded by the Coalition - refer to section 4.0) | 126            | 920            | 663            | 776            | <b>2,485</b>   |
|   | <i>Total Savings From Removal of Associated Expenditure</i>  | 1,884          | 5,125          | 5,530          | 5,832          | <b>18,370</b>  |
| 2.11  | Foregone Revenue From Removal of Mining Tax  | -              | -800           | -1,100         | -1,800         | <b>-3,700</b>  |
|   | <b>Net Budget Impact - Mining Tax Package (2)</b>  | <b>1,884</b>   | <b>4,325</b>   | <b>4,430</b>   | <b>4,032</b>   | <b>14,670</b>  |
| <b>3.0</b>  | <b>Coalition's Paid Parental Leave Scheme Package</b>  |                |                |                |                |                |
| 3.1   | Gross cost of the Coalition PPL  | -              | -10            | -4,108         | -5,684         | <b>-9,802</b>  |
|   | <i>Less:</i>   |                |                |                |                |                |
| 3.2   | Existing Government scheme   | -              | -              | 1,653          | 2,012          | <b>3,665</b>   |
| 3.3   | Existing Commonwealth and State Public Sector schemes  | -              | -              | 557            | 672            | <b>1,229</b>   |
| 3.4   | Automatic adjustments to Government spending and revenue   | -              | -              | 665            | 946            | <b>1,611</b>   |
|   | Remaining Cost   | -              | -10            | -1,233         | -2,054         | <b>-3,297</b>  |
| 3.5   | Levy of 1.5% on company taxable income above \$5 million   | -              | 300            | 300            | 3,800          | <b>4,400</b>   |
|   | <b>Net Budget Impact - Coalition's Paid Parental Leave Scheme Package</b>  | <b>0</b>       | <b>290</b>     | <b>-933</b>    | <b>1,746</b>   | <b>1,103</b>   |

| <b>FISCAL BUDGET IMPACT OF FEDERAL COALITION POLICIES</b> |   | <b>2013-14</b> | <b>2014-15</b> | <b>2015-16</b> | <b>2016-17</b> | <b>Total</b>   |
|---|---|----------------|----------------|----------------|----------------|----------------|
|   |   | <b>\$m</b>     | <b>\$m</b>     | <b>\$m</b>     | <b>\$m</b>     | <b>\$m</b>     |
| <b>4.0</b>  | <b>Coalition's Infrastructure Package*</b>  |                |                |                |                |                |
| 4.1   | The Coalition's Plan to Reduce Traffic Congestion: East-West Link                 | -500           | -600           | -400           | -              | <b>-1,500</b>  |
| 4.2   | The Coalition's Plan to Reduce Traffic Congestion: WestConnex Sydney <sup>1</sup> | -250           | -600           | -650           | -              | <b>-1,500</b>  |
| 4.3   | The Coalition's Plan to Reduce Traffic Congestion: Gateway Brisbane <sup>1</sup>  | -250           | -350           | -400           | -              | <b>-1,000</b>  |
| 4.4   | Toowoomba Range Crossing  | -              | -              | -50            | -80            | <b>-130</b>    |
| 4.5   | Pacific Highway <sup>2</sup>  | -1,023         | -625           | -770           | -145           | <b>-2,563</b>  |
| 4.6   | North-South Road Adelaide <sup>4</sup>  | -20            | -100           | -80            | -100           | <b>-300</b>    |
| 4.7   | Perth Airport Gateway <sup>3</sup>  | -136           | -300           | -123           | -64            | <b>-622</b>    |
| 4.8   | Swan Valley Bypass <sup>3</sup>   | -              | -              | -40            | -160           | <b>-200</b>    |
| 4.9   | Bruce Highway <sup>2,3</sup>  | -521           | -648           | -481           | -442           | <b>-2,092</b>  |
| 4.10  | Sydney F3 to M2 link <sup>1</sup>   | -5             | -150           | -75            | -25            | <b>-255</b>    |
| 4.11  | Midland Highway   | -              | -40            | -40            | -40            | <b>-120</b>    |
| 4.12  | Warrego Highway <sup>3</sup>  | -              | -50            | -50            | -100           | <b>-200</b>    |
| 4.13  | Melbourne-Brisbane Railway <sup>1</sup>   | -              | -50            | -50            | -80            | <b>-180</b>    |
| 4.14  | Princes Highway duplication <sup>1</sup>  | -              | -98            | -120           | -40            | <b>-258</b>    |
| 4.15  | Ipswich Motorway - Darra Rocklea <sup>1</sup>                                     | -              | -20            | -20            | -25            | <b>-65</b>     |
| 4.16  | Tiger Brennan Drive widening <sup>1</sup>   | -5             | -20            | -25            | -20            | <b>-70</b>     |
| 4.17  | Great Ocean Road  | -15            | -              | -5             | -5             | <b>-25</b>     |
| 4.18  | Ravenswood interchange  | -45            | -              | -              | -              | <b>-45</b>     |
| 4.19  | Condah-Hotspur Road   | -3             | -              | -              | -              | <b>-3</b>      |
| 4.20  | Princes Highway East  | -5             | -              | -              | -              | <b>-5</b>      |
| 4.21  | Mt Barker interchange   | -              | -              | -4             | -4             | <b>-8</b>      |
| 4.22  | Outback Way   | -              | -11            | -11            | -11            | <b>-33</b>     |
| 4.23  | Kin Kora roundabout   | -              | -13            | -              | -              | <b>-13</b>     |
| 4.24  | Shoalhaven River Bridge planning  | -              | -5             | -5             | -              | <b>-10</b>     |
| 4.25  | Jane Street extension   | -              | -5             | -5             | -10            | <b>-20</b>     |
| 4.26  | Narellan Road   | -              | -22            | -9             | -9             | <b>-40</b>     |
| 4.27  | Moree Bypass stage 2  | -              | -5             | -5             | -5             | <b>-15</b>     |
| 4.28  | Dalrymple Road  | -              | -5             | -10            | -5             | <b>-20</b>     |
| 4.29  | D'Aguiar Highway  | -              | -5             | -5             | -6             | <b>-16</b>     |
| 4.30  | Local Road Projects (27 projects)   | -              | -26            | -              | -              | <b>-26</b>     |
| 4.31  | Bridges renewal programme   | -              | -60            | -60            | -60            | <b>-180</b>    |
|   | <i>Total Coalition Infrastructure Commitments</i>                                 | <b>-2,777</b>  | <b>-3,807</b>  | <b>-3,493</b>  | <b>-1,435</b>  | <b>-11,512</b> |
|   | <i>Less:</i>  |                |                |                |                |                |
| 4.32  | Existing Funding Allocated from the Nation Building Program                       | 1,685          | 1,571          | 1,571          | 1,306          | <b>6,134</b>   |
| 4.33  | Do not proceed with Melbourne metro rail  | -              | -              | 25             | 50             | <b>75</b>      |
| 4.34  | Do not proceed with Cross river rail  | 40             | 272            | 45             | 96             | <b>453</b>     |
| 4.35  | Do not proceed with Perth urban rail public transport                             | -              | 25             | 25             | 50             | <b>100</b>     |
| 4.36  | Do not proceed with Tonsley park public rail transport project                    | -              | 15             | 16             | -              | <b>32</b>      |
| 4.37  | Do not proceed with Airport rail - planning                                       | 3              | -              | -              | -              | <b>3</b>       |
| 4.38  | Do not proceed with Mulgrave River bridge   | 40             | -              | -              | -              | <b>40</b>      |
|   | <b>Net Budget Impact - Coalition's Infrastructure Package</b>                     | <b>-1,010</b>  | <b>-1,923</b>  | <b>-1,810</b>  | <b>67</b>      | <b>-4,676</b>  |

\*Key:

Unless otherwise specified funding for these projects is greater than the Government's commitment in the forward estimates period:

- 1 Funding for this project has been accelerated.
- 2 The Coalition's funding commitment for this project is greater than the Government's beyond the forward estimates.
- 3 This project is funded without a Mining Tax.
- 4 The Coalition's plans for this project are different from the Government's current commitment.

| <b>FISCAL BUDGET IMPACT OF FEDERAL COALITION POLICIES</b> |   | <b>2013-14</b> | <b>2014-15</b> | <b>2015-16</b> | <b>2016-17</b> | <b>Total</b> |
|---|---|----------------|----------------|----------------|----------------|--------------|
|   |   | <b>\$m</b>     | <b>\$m</b>     | <b>\$m</b>     | <b>\$m</b>     | <b>\$m</b>   |
| <b>5.0</b>  | <b>Coalition's Health Policies</b>  |                |                |                |                |              |
|   | Strengthening General Practice  |                |                |                |                |              |
| <b>5.1</b>  | Doubling practice incentive payments for General Practice teaching                              | -              | -22            | -47            | -50            | <b>-119</b>  |
| <b>5.2</b>  | Investing in rural and regional teaching infrastructure   | -              | -30            | -15            | -8             | <b>-53</b>   |
| <b>5.3</b>  | Investing in the nursing and allied health workforce  | -              | -3             | -5             | -5             | <b>-13</b>   |
| <b>5.4</b>  | Investing in medical internships  | -6             | -11            | -11            | -12            | <b>-40</b>   |
| <b>5.5</b>  | Apply unallocated funds for health workforce development  | -              | 43             | 52             | 60             | <b>155</b>   |
|   | <i>Net Additional Funding to Strengthening General Practice</i>                                 | <b>-6</b>      | <b>-22</b>     | <b>-27</b>     | <b>-14</b>     | <b>-69</b>   |
|   | Boost Frontline Healthcare and Research   |                |                |                |                |              |
| <b>5.6</b>  | Full implementation and expansion of bowel cancer screening                                     | -              | -              | -7             | -39            | <b>-46</b>   |
| <b>5.7</b>  | Type 1 Juvenile Diabetes research commitment  | -7             | -7             | -7             | -7             | <b>-28</b>   |
| <b>5.8</b>  | James Cook University Institute for Tropical Health   | -15            | -21            | -3             | -3             | <b>-42</b>   |
| <b>5.9</b>  | The Coalition's policy for Dementia research  | -              | -40            | -40            | -40            | <b>-120</b>  |
| <b>5.10</b>   | Funding from reprioritising Australian Research Council spending                                | 16             | 31             | 29             | 28             | <b>103</b>   |
|   | <i>Net Additional Funding to Boost Frontline Healthcare and Research</i>                        | <b>-7</b>      | <b>-38</b>     | <b>-28</b>     | <b>-61</b>     | <b>-133</b>  |
| <b>5.11</b>   | The Coalition's policy to index the Commonwealth Seniors Health Card                            | -1             | -14            | -33            | -54            | <b>-102</b>  |
| <b>5.12</b>   | National Centre of Excellence in Youth Mental Health  | -              | -4             | -4             | -5             | <b>-13</b>   |
| <b>5.13</b>   | An easily accessible, fully integrated e-Mental Health System                                   | -3             | -2             | -1             | -              | <b>-5</b>    |
| <b>5.14</b>   | Peter's Project (cancer care centre)  | -10            | -              | -              | -              | <b>-10</b>   |
| <b>5.15</b>   | Bear Cottage (children's palliative care)   | -2             | -              | -              | -              | <b>-2</b>    |
| <b>5.16</b>   | Ballina Hospital  | -5             | -              | -              | -              | <b>-5</b>    |
| <b>5.17</b>   | Albury-Wodonga Cardiac Catheterisation Laboratory   | -5             | -              | -              | -              | <b>-5</b>    |
|   | <b>Net Budget Impact - Health Policies</b>  | <b>-37</b>     | <b>-80</b>     | <b>-93</b>     | <b>-134</b>    | <b>-344</b>  |
| <b>6.0</b>  | <b>Coalition's Education Policies</b>   |                |                |                |                |              |
| <b>6.1</b>  | Discontinue development of an Australian Baccalaureate  | -              | -              | 3              | 3              | <b>5</b>     |
| <b>6.2</b>  | Reduce additional funding for Australian Curriculum, Assessment and Reporting Authority (ACARA) | 7              | 6              | 6              | 3              | <b>23</b>    |
| <b>6.3</b>  | Redirect Better Schools - Secure Schools additional funding                                     | -              | 5              | 5              | -              | <b>10</b>    |
| <b>6.4</b>  | The Coalition's Policy for Schools  |                |                |                |                |              |
|   | Safe and secure schools   | -              | -6             | -6             | -6             | <b>-18</b>   |
|   | Independent Public Schools Fund   | -10            | -20            | -20            | -20            | <b>-70</b>   |
|   | Flexible literacy learning for remote primary schools   | -4             | -6             | -6             | -6             | <b>-22</b>   |
|   | Online language learning for pre-school children - trial  | -              | -5             | -5             | -              | <b>-10</b>   |
| <b>6.5</b>  | The Coalition's policy for Better Apprentice Support  | -5             | -9             | -34            | -38            | <b>-85</b>   |
| <b>6.6</b>  | A New Colombo Plan  | -8             | -13            | -20            | -20            | <b>-60</b>   |
| <b>6.7</b>  | The Coalition's Policy for Better Child Care and Early Learning                                 | -2             | -3             | -3             | -3             | <b>-11</b>   |
|   | <b>Net Budget Impact - Education Policies</b>   | <b>-21</b>     | <b>-50</b>     | <b>-80</b>     | <b>-87</b>     | <b>-238</b>  |
| <b>7.0</b>  | <b>Other Coalition Policy Commitments</b>   |                |                |                |                |              |
|   | <i>Agriculture, Forestry and Fisheries</i>  |                |                |                |                |              |
| <b>7.1</b>  | The Coalition's Policy for a Competitive Agriculture Sector                                     |                |                |                |                |              |
|   | Boost funding to rural research and development corporations                                    | -              | -25            | -25            | -25            | <b>-75</b>   |
|   | Better market access for small exporters  | -              | -4             | -4             | -4             | <b>-11</b>   |
|   | Stronger biosecurity and quarantine   | -8             | -4             | -4             | -4             | <b>-20</b>   |
|   | Assist native title respondents with costs  | -1             | -1             | -              | -              | <b>-2</b>    |

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|---|--|----------------|----------------|----------------|----------------|---------------|
|   |  | <b>\$m</b>     | <b>\$m</b>     | <b>\$m</b>     | <b>\$m</b>     | <b>\$m</b>    |
|   | Improve minor use chemical registration  | -              | -2             | -2             | -2             | <b>-6</b>     |
|   | Agriculture in education   | -1             | -1             | -              | -              | <b>-2</b>     |
| <b>7.2</b>  | The Coalition's Policy for Fisheries   | -3             | -2             | -2             | -2             | <b>-9</b>     |
| <b>7.3</b>  | The Coalition's Policy for a Strong and Sustainable Forestry Industry  | -              | -5             | -5             | -5             | <b>-15</b>    |
|   | <b>Net Spending - Agriculture, Forestry and Fisheries</b>  | <b>-13</b>     | <b>-44</b>     | <b>-42</b>     | <b>-41</b>     | <b>-140</b>   |
|   | <i>Crime and Terrorism</i>   |                |                |                |                |               |
| <b>7.4</b>  | Supporting Australian victims of terrorism overseas  | -30            | -              | -              | -              | <b>-30</b>    |
| <b>7.5</b>  | The Coalition's Policy to Tackle Crime   |                |                |                |                |               |
|   | Safer Streets - Protecting Communities from Crime  | -              | -20            | -15            | -15            | <b>-50</b>    |
|   | Restore and further boost Customs funding for cargo inspections  | -13            | -25            | -25            | -25            | <b>-88</b>    |
|   | <b>Net Spending - Crime and Terrorism</b>  | <b>-43</b>     | <b>-45</b>     | <b>-40</b>     | <b>-40</b>     | <b>-168</b>   |
|   | <i>Environment</i>   |                |                |                |                |               |
| <b>7.6</b>  | The Coalition's Plan for a Cleaner Environment   |                |                |                |                |               |
|   | Emissions Reduction Fund   | 0              | -300           | -500           | -750           | <b>-1,550</b> |
|   | Green Army   | -1             | -47            | -96            | -157           | <b>-300</b>   |
|   | Other Environment Policies   | 0              | -71            | -65            | -27            | <b>-163</b>   |
|   | <b>Net Spending - Environment</b>  | <b>-1</b>      | <b>-418</b>    | <b>-660</b>    | <b>-934</b>    | <b>-2,013</b> |
|   | <i>Coalition's Plan to Grow Tasmania</i>   |                |                |                |                |               |
| <b>7.7</b>  | The Coalition's Plan to Grow Tasmania (3)  | -2             | -32            | -31            | -10            | <b>-74</b>    |
|   | <b>Net spending - Coalition's Plan to Grow Tasmania</b>  | <b>-2</b>      | <b>-32</b>     | <b>-31</b>     | <b>-10</b>     | <b>-74</b>    |
|   | <i>Building Stronger Communities and Regions</i>   |                |                |                |                |               |
| <b>7.8</b>  | National Stronger Regions Fund   | -              | -              | -200           | -200           | <b>-400</b>   |
| <b>7.9</b>  | Community Development Grants programme   | -2             | -160           | -160           | -20            | <b>-342</b>   |
|   | Redirect Building Better Regional Cities programme   | 25             | -              | -              | -              | <b>25</b>     |
| <b>7.10</b>   | Mobile Blackspot programme   | -              | -25            | -25            | -25            | <b>-75</b>    |
|   | <b>Net Spending - Building Stronger Communities and Regions</b>  | <b>23</b>      | <b>-185</b>    | <b>-385</b>    | <b>-245</b>    | <b>-792</b>   |
|   | <i>Employment Policies</i>   |                |                |                |                |               |
| <b>7.11</b>   | Restore and further boost the ABCC - additional funding on top of redirected Fair Work Building Inspectorate funding | -5             | -10            | -10            | -10            | <b>-36</b>    |
| <b>7.12</b>   | Employment Participation Plan  |                |                |                |                |               |
|   | Indigenous employment (Australian Employment Covenant - funding of four trial sites)                                 | -20            | -25            | -              | -              | <b>-45</b>    |
|   | Incentives to employers to employ over 50s   | -              | -20            | -82            | -86            | <b>-188</b>   |
|   | Jobseeker relocation allowance and job commitment bonus for young people   | -1             | -5             | -21            | -48            | <b>-75</b>    |
|   | Redirect Mature Age Participation (job seeker assistance)  | 3              | 8              | -              | -              | <b>10</b>     |
|   | <b>Net Spending - Coalition's Employment Participation Plan</b>  | <b>-18</b>     | <b>-42</b>     | <b>-103</b>    | <b>-134</b>    | <b>-297</b>   |
|   | <b>Net Spending - Employment Policies</b>  | <b>-23</b>     | <b>-53</b>     | <b>-114</b>    | <b>-144</b>    | <b>-333</b>   |

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|--|----------------|----------------|----------------|----------------|---------------|
|  | <b>\$m</b>     | <b>\$m</b>     | <b>\$m</b>     | <b>\$m</b>     | <b>\$m</b>    |
| <i>Border Protection Policies</i>  |                |                |                |                |               |
| The Coalition's Plan for More Secure Borders   |                |                |                |                |               |
| <b>7.13</b> Operation Sovereign Borders Joint Agency Taskforce (OSBJAT)                                | -6             | -2             | -2             | -2             | <b>-10</b>    |
| <b>7.14</b> Clear 30,000 Border Backlog  | 2              | 38             | ..             | -95            | <b>-55</b>    |
| <b>7.15</b> Regional Co-operation to Combat People Smuggling   |                |                |                |                |               |
| Improved regional intelligence and joint policing operations   | -15            | -17            | -17            | -17            | <b>-67</b>    |
| Engage with local communities in Indonesia   | -7             | -6             | -3             | -3             | <b>-20</b>    |
| Tighten regional border controls and improve identity management                                       | -20            | -7             | -6             | -6             | <b>-38</b>    |
| Appoint special envoy for Operation Sovereign Borders  | ..             | -1             | ..             | -              | <b>-1</b>     |
| Enhanced air surveillance  | -7             | -10            | -5             | -5             | <b>-27</b>    |
| Enhanced search and rescue capacity  | -18            | -27            | -13            | -13            | <b>-71</b>    |
| Interception and transfer of asylum seekers  | -69            | -89            | -27            | -14            | <b>-198</b>   |
| <b>7.16</b> Border security - withdraw taxpayer funded immigration assistance to illegal boat arrivals | 28             | 35             | 20             | 17             | <b>100</b>    |
| <b>7.17</b> Border security - dividend from stopping the boats (4)                                     | 93             | 274            | 309            | 413            | <b>1,088</b>  |
| <b>Net Spending - Border Protection Policies</b>   | <b>-19</b>     | <b>189</b>     | <b>256</b>     | <b>274</b>     | <b>701</b>    |
| <i>Coalition's Plan for the Automotive Industry</i>  |                |                |                |                |               |
| <b>7.18</b> Reverse change to FBT arrangements for cars  | -75            | -331           | -617           | -772           | <b>-1,795</b> |
| <b>Net Spending - Coalition's Plan for the Automotive Industry</b>                                     | <b>-75</b>     | <b>-331</b>    | <b>-617</b>    | <b>-772</b>    | <b>-1,795</b> |
| <i>Coalition's Plan for Manufacturing</i>  |                |                |                |                |               |
| <b>7.19</b> The Coalition's Plan to Boost Australian Manufacturing                                     |                |                |                |                |               |
| Export Market Development Grants   | -13            | -13            | -13            | -13            | <b>-50</b>    |
| Manufacturing Transition Grants Programme  | -              | -25            | -25            | -              | <b>-50</b>    |
| <b>Net Spending - Coalition's Plan for Manufacturing</b>   | <b>-13</b>     | <b>-38</b>     | <b>-38</b>     | <b>-13</b>     | <b>-100</b>   |
| <i>Transport Policies</i>  |                |                |                |                |               |
| <b>7.20</b> Improve road safety - support for Keys2Drive   | -1             | -3             | -3             | -3             | <b>-10</b>    |
| <b>7.21</b> The Coalition's Plan for Aviation  |                |                |                |                |               |
| En route rebate scheme   | -1             | -1             | -1             | -1             | <b>-4</b>     |
| Inquiry into best practice aviation  | -1             | -              | -              | -              | <b>-1</b>     |
| Expansion of CASA Board  | -              | ..             | ..             | ..             | <b>0</b>      |
| <b>Net Spending - Transport Policies</b>   | <b>-3</b>      | <b>-4</b>      | <b>-4</b>      | <b>-4</b>      | <b>-15</b>    |
| <i>Resources and Energy</i>  |                |                |                |                |               |
| <b>7.22</b> Exploration development incentive  | -              | -25            | -35            | -40            | <b>-100</b>   |
| <b>Net Spending - Resources and Energy</b>   | <b>0</b>       | <b>-25</b>     | <b>-35</b>     | <b>-40</b>     | <b>-100</b>   |
| <i>Supporting Business</i>   |                |                |                |                |               |
| <b>7.23</b> Company Tax rate cut to 28.5 per cent  | -              | -400           | -300           | -4,200         | <b>-4,900</b> |
| <b>7.24</b> Other Small Business Measures  | -1             | -3             | -3             | -3             | <b>-11</b>    |
| <b>Net Spending - Supporting Business</b>  | <b>-1</b>      | <b>-403</b>    | <b>-303</b>    | <b>-4,203</b>  | <b>-4,911</b> |

| <b>FISCAL BUDGET IMPACT OF FEDERAL COALITION POLICIES</b>     |  | <b>2013-14</b> | <b>2014-15</b> | <b>2015-16</b> | <b>2016-17</b> | <b>Total</b>   |
|---|--|----------------|----------------|----------------|----------------|----------------|
|   |  | <b>\$m</b>     | <b>\$m</b>     | <b>\$m</b>     | <b>\$m</b>     | <b>\$m</b>     |
| <i>Defence and Veterans' Affairs</i>                          |  |                |                |                |                |                |
| <b>7.25</b>   | The Coalition's policy for fair indexation of Military Super (5)                 | -              | -249           | -261           | -270           | <b>-780</b>    |
| <b>7.26</b>   | Re-build ADF Gap Year programme  | -              | -18            | -38            | -58            | <b>-113</b>    |
| <b>7.27</b>   | Restore Veterans' advocacy funding   | -1             | -1             | -1             | -1             | <b>-4</b>      |
| <b>7.28</b>   | Centenary of ANZAC funding   | -4             | -              | -              | -              | <b>-4</b>      |
| <b>Net Budget Impact - Defence and Veterans' Affairs</b>      |  | <b>-5</b>      | <b>-268</b>    | <b>-299</b>    | <b>-329</b>    | <b>-901</b>    |
| <i>Further Coalition Policy Priorities</i>                    |  |                |                |                |                |                |
| <b>7.29</b>   | Coalition Plan to Reduce Drownings   | -1             | -3             | -3             | -3             | <b>-10</b>     |
| <b>7.30</b>   | The Coalition's Policy for Disability and Carers                                 | -              | -1             | -1             | -1             | <b>-3</b>      |
| <b>7.31</b>   | Marriage vouchers trial  | -              | -17            | -3             | -              | <b>-20</b>     |
| <b>7.32</b>   | Prime Minister's Indigenous Council  | ..             | ..             | ..             | ..             | <b>-1</b>      |
| <b>7.33</b>   | National Commission of Audit   | -1             | -              | -              | -              | <b>-1</b>      |
| <b>7.34</b>   | ACCC Funding to ensure scrapping the Carbon Tax means lower prices               | -3             | -6             | -1             | -              | <b>-10</b>     |
| <b>7.35</b>   | The Coalition's Policy to Enhance Online Safety for Children                     | ..             | -3             | -3             | -3             | <b>-10</b>     |
| <b>7.36</b>   | The Coalition's Policy for Women   | ..             | ..             | ..             | ..             | <b>-1</b>      |
| <b>7.37</b>   | Coalition's Policy for Tourism   | -              | -1             | -1             | -1             | <b>-3</b>      |
| <b>Net Spending - Further Coalition Policy Priorities</b>     |  | <b>-6</b>      | <b>-31</b>     | <b>-12</b>     | <b>-8</b>      | <b>-59</b>     |
| <b>Net Budget Impact - Other Coalition Policy Commitments</b> |  | <b>-179</b>    | <b>-1,687</b>  | <b>-2,324</b>  | <b>-6,509</b>  | <b>-10,700</b> |
| <b>8.0</b>  | <b>Other Announced Coalition Savings</b>   |                |                |                |                |                |
| <b>8.1</b>  | Reduce Public Service headcount by 12,000 through natural attrition              | 303            | 1,198          | 1,790          | 1,920          | <b>5,212</b>   |
| <b>8.2</b>  | Restore humanitarian immigration intake to 13,750 p.a.                           | 141            | 267            | 372            | 489            | <b>1,269</b>   |
| <b>8.3</b>  | Redirect Carbon Capture and Storage Flagships program                            | 45             | 67             | 150            | 87             | <b>349</b>     |
| <b>8.4</b>  | Reduce Automotive Transformation Scheme  | 48             | 182            | 182            | 88             | <b>500</b>     |
| <b>Net Budget Impact - Other Announced Coalition Savings</b>  |  | <b>538</b>     | <b>1,715</b>   | <b>2,494</b>   | <b>2,583</b>   | <b>7,330</b>   |
| <b>9.0</b>  | <b>Further Coalition Savings</b>   |                |                |                |                |                |
| <b>9.1</b>  | Discontinue Carbon Farming Initiative - advertising campaign                     | 1              | -              | -              | -              | <b>1</b>       |
| <b>9.2</b>  | Reduce payments for grants to Australian Organisations                           | ..             | ..             | ..             | ..             | <b>1</b>       |
| <b>9.3</b>  | Reprioritise Indigenous Policy Reform program                                    | 5              | 13             | 12             | 12             | <b>42</b>      |
| <b>9.4</b>  | ITSA (reduced administration of minor insolvencies)                              | 3              | 7              | 7              | 8              | <b>25</b>      |
| <b>9.5</b>  | Streamline Family Court processes  | 2              | 6              | 9              | 13             | <b>30</b>      |
| <b>9.6</b>  | Redirect Portrayal of Senior Australians in the media                            | ..             | 1              | ..             | -              | <b>1</b>       |
| <b>9.7</b>  | Redirect National Crime Prevention Fund to the Coalition's Safer Streets Program | -              | 20             | 20             | ..             | <b>41</b>      |
| <b>9.8</b>  | Reduce former Department of Climate Change                                       | 7              | 13             | 13             | 13             | <b>45</b>      |
| <b>9.9</b>  | Discontinue direct Commonwealth funding to ICT centre of excellence              | -              | 21             | 21             | -              | <b>42</b>      |
| <b>9.10</b>   | Discontinue ACT Pokies trial   | 20             | 22             | -              | -              | <b>42</b>      |
| <b>9.11</b>   | Foreign Aid - grow in line with inflation  | 656            | 873            | 1,230          | 1,741          | <b>4,500</b>   |
| <b>9.12</b>   | Discontinue establishment of Senegal diplomatic post                             | 2              | 5              | 3              | 3              | <b>14</b>      |
| <b>9.13</b>   | Revert to pre-2010 election personal staffing ratios                             | 1              | 2              | 2              | 2              | <b>7</b>       |
| <b>9.14</b>   | Further 0.25 per cent p.a. efficiency dividend - reduce advertising,             | 0              | 69             | 139            | 220            | <b>428</b>     |
| <b>9.15</b>   | Discontinue Manufacturing Technology Innovation Centre                           | 2              | 5              | 5              | 5              | <b>16</b>      |
| <b>9.16</b>   | Discontinue Community Cabinets   | 3              | 4              | 4              | 4              | <b>13</b>      |
| <b>9.17</b>   | Water Buybacks - re-phase four years' spending over six years                    | 25             | 174            | 210            | 240            | <b>650</b>     |

| <b>FISCAL BUDGET IMPACT OF FEDERAL COALITION POLICIES</b>   | <b>2013-14</b> | <b>2014-15</b> | <b>2015-16</b> | <b>2016-17</b> | <b>Total</b> |
|---|----------------|----------------|----------------|----------------|--------------|
|   | <b>\$m</b>     | <b>\$m</b>     | <b>\$m</b>     | <b>\$m</b>     | <b>\$m</b>   |
| <b>9.18</b> Reduce National Low Emissions Coal Initiative   | 10             | 13             | 19             | -              | <b>42</b>    |
| <b>9.19</b> Suspend National CO2 Infrastructure Plan  | 8              | 6              | -              | -              | <b>13</b>    |
| <b>9.20</b> Discontinue RET Counsellor to India   | ..             | 1              | 1              | 1              | <b>3</b>     |
| <b>9.21</b> Geothermal and Tidal - allocate \$40m of existing ARENA funding                               | -              | 10             | 15             | 15             | <b>40</b>    |
| <b>9.22</b> Connecting renewables - connecting to the grid - suspend until committed demand is identified | 25             | 50             | 55             | 55             | <b>185</b>   |
| <b>9.23</b> Not proceed with further increase in instant asset write-off to \$10,000                      | -              | 150            | 150            | -100           | <b>200</b>   |
| <b>Net Budget Impact - Further Coalition Savings</b>  | <b>769</b>     | <b>1,464</b>   | <b>1,915</b>   | <b>2,231</b>   | <b>6,382</b> |

| <b>FISCAL BUDGET IMPACT OF FEDERAL COALITION POLICIES</b> |  | <b>2013-14</b> | <b>2014-15</b> | <b>2015-16</b> | <b>2016-17</b> | <b>Total</b>   |
|---|--|----------------|----------------|----------------|----------------|----------------|
|   |  | <b>\$m</b>     | <b>\$m</b>     | <b>\$m</b>     | <b>\$m</b>     | <b>\$m</b>     |
| <b>10.0</b>   | <b>Public Debt Interest (6)</b>                                    | <b>62</b>      | <b>273</b>     | <b>444</b>     | <b>535</b>     | <b>1,313</b>   |
| <b>11.0</b>   | <b>Coalition Budget Impact</b>                                     |                |                |                |                |                |
|   | <b>Total Coalition Savings (Including Public Debt Interest)</b>    | <b>3,431</b>   | <b>11,202</b>  | <b>11,741</b>  | <b>15,593</b>  | <b>41,969</b>  |
|   | <b>Total Coalition Policy Commitments</b>                          | <b>-1,247</b>  | <b>-6,785</b>  | <b>-9,937</b>  | <b>-15,207</b> | <b>-33,178</b> |
|   | <b>Net Impact of Coalition Measures on Budget (Fiscal Basis)</b>   | <b>2,183</b>   | <b>4,417</b>   | <b>1,804</b>   | <b>386</b>     | <b>8,791</b>   |
|   | <b>Net Impact of Coalition Measures on Budget (Cash Basis) (7)</b> | <b>1,141</b>   | <b>2,429</b>   | <b>1,943</b>   | <b>576</b>     | <b>6,090</b>   |
|   | <u>Note:</u>   |                |                |                |                |                |
|   | Carbon Tax abolition - growth dividend (not included above) (8)    | -              | 100            | 400            | 600            | 1,100          |
| <b>12.0</b>   | <b>Coalition Debt Reduction</b>                                    |                |                |                |                |                |
|   | <b>Other Savings Affecting Debt not included above (9)</b>         | <b>3,548</b>   | <b>3,781</b>   | <b>1,646</b>   | <b>992</b>     | <b>9,967</b>   |
|   | <b>Debt reduction as a result of Coalition Policies</b>            | <b>4,689</b>   | <b>6,210</b>   | <b>3,589</b>   | <b>1,568</b>   | <b>16,057</b>  |

**Note:**

Totals may not add due to rounding.

.. Not zero, but rounded to zero.

- Nil.

**References:**

(1) There is a -\$2.5 billion difference between cash and fiscal estimates over the forward estimates period.

(2) There is a -\$0.9 billion difference between cash and fiscal estimates over the forward estimates period.

(3) Excludes the Midland Highway commitment identified elsewhere at item 4.11.

(4) Represents a conservative estimate of the savings to be achieved by the Coalition's comprehensive suite of Border Protection policies, as modelled on the basis of the scenario analysis as set out in the Pre-Election Economic and Fiscal Outlook. These savings correspond to reducing illegal maritime arrivals to the long term average rate of 370 per month by the end of 2014 and then gradually continuing to decrease them to 50 per month by 2016-17. The Coalition expects to do better than this. Under the previous Coalition Government there were only a total of 272 illegal arrivals in its last 6 years.

(5) There is a +\$0.7 billion difference between cash and fiscal estimates over the forward estimates period.

(6) Public Debt Interest is calculated from the net Budget impact of the Coalition's policy package plus further interest savings from reduced equity injections to the CEFC and NBN Co.

(7) For major differences between cash and fiscal see (1), (2) and (5).

(8) As calculated by the Parliamentary Budget Office, based on Treasury modelling of the macroeconomic impact of the Carbon Tax.

(9) Reduced equity injections to the CEFC and NBN Co.