

Mr Brian Loughnane
Federal Director
Liberal Party of Australia
Menzies House
Cnr Blackall and Macquarie Streets
Barton ACT 2600

5 September 2013

Dear Mr Loughnane,

We have been engaged as an Independent Costings Review Panel to examine the Coalition's Federal election policy commitments (recurrent and capital) and savings measures.

Over the past eight months the Liberal Party has provided access to the detailed assumptions and calculation methods used to determine the cost of Coalition policy commitments and expected savings. We have also had the opportunity to examine all the costings estimates and assumptions provided by the Parliamentary Budget Office.

Based on careful examination of the information provided and explanations given we have now completed our review.

We are of the opinion that the final policy costings provided by the Coalition in the attached tables are based on reasonable assumptions and calculations and, as such, represent a fair estimate of the net financial impact of those policies on the Federal Budget, both the Budget balance on a cash and fiscal basis, and Commonwealth debt, over the period 2013-14 to 2016-17.

Yours sincerely


Geoff Carmody


Len Scanlan


Peter Shergold